PUBLIC DISCLOSURE COPY

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning , 2008, and ending , 20

B Check if applicable: Address change / Name change / Initial return / Termination / Amended return / Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization BETTER WORLD FUND, INC.

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address) 1800 MASSACHUSETTS AVENUE, NW Room/suite STE 400

City or town, state or country, and ZIP + 4 WASHINGTON, DC 20036

D Employer identification number 58-2366765

E Telephone number (202)887-9040

G Gross receipts $ 20,081,504.

F Name and address of principal officer: KATHY CALVIN WALTERS 1800 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20005

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No

If "No," attach a list. (see instructions)

I Tax-exempt status: [X] 501(c) (3) ◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ BETTERWORLDFUND.ORG

H(c) Group exemption number ▶

K Type of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation: 1998 M State of legal domicile: NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: BETTER WORLD FUND COORDINATES DOMESTIC ADVOCACY AND PARTNERSHIP EFFORTS. WE SEEK TO MAKE IT EASY FOR CORPORATIONS, NONGOVERNMENTAL ORGANIZATIONS, ETC., TO ENGAGE IN THE WORK OF THE UNITED NATIONS.

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	13
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	12
5	Total number of employees (Part V, line 2a)	5	10
6	Total number of volunteers (estimate if necessary)	6	
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contribution and grants (Part VIII, line 1h)	24,339,435.	19,538,046.
	9	Program service revenue (Part VIII, line 2g)		NONE
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	845,441.	543,458.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		NONE
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	25,184,876.	20,081,504.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	12,442,014.	8,377,457.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,515,287.	1,971,025.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	54,248.	NONE
	b	Total fundraising expenses, Part IX, column (D), line 25) ▶ 375,734.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	4,967,996.	6,204,459.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	19,979,545.	16,552,941.
	19	Revenue less expenses. Subtract line 18 from line 12	5,205,331.	3,528,563.
Net Assets or Fund Balances			Beginning of Year	End of Year
	20	Total assets (Part X, line 16)	25,164,437.	29,725,255.
	21	Total liabilities (Part X, line 26)	1,437,756.	2,470,011.
	22	Net assets or fund balances. Subtract line 21 from line 20.	23,726,681.	27,255,244.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer — Date 9/22/09

▶ RICK PARNELL CHIEF OF STAFF
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Date SEP 21 2009 Check if self-employed ▶ [ ] Preparer's identifying number (see instructions) P00369623

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ PRICEWATERHOUSECOOPERS, LLP 1301 K STREET NW, STE 800W WASHINGTON, DC 20005

EIN ▶ 13-4008324

Phone no. ▶ 202-414-1000

May the IRS discuss this return with the preparer shown above? (See instructions) [X] Yes [ ] No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2008)

JSA
8E1010 2.000

Form **8868** (Rev. April 2008) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return. See instructions.	BETTER WORLD FUND, INC.	58-2366765
	Number, street, and room or suite no. If a P.O. box, see instructions. 1800 MASSACHUSETTS AVENUE NW, SUITE 400	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20036	

Check type of return to be filed (file a separate application for each return):

☒ Form 990
☐ Form 990-BL
☐ Form 990-EZ
☐ Form 990-PF
☐ Form 990-T (corporation)
☐ Form 990-T (sec. 401(a) or 408(a) trust)
☐ Form 990-T (trust other than above)
☐ Form 1041-A
☐ Form 4720
☐ Form 5227
☐ Form 6069
☐ Form 8870

- The books are in the care of ▶ WALTER CORTES

Telephone No. ▶ 202-887-9040 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . . . . . . ▶ ☐. If it is for part of the group, check this box . . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 17, 2009, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2008 or
▶ ☐ tax year beginning ______, 20___, and ending ______, 20___.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ N/A
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ N/A
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print	Name of Exempt Organization BETTER WORLD FUND, INC.	**Employer identification number** 58-2366765
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1800 MASSACHUSETTS AVENUE NW, SUITE 400	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20036	

Check type of return to be filed (File a separate application for each return):

☒ Form 990	☐ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ WALTER CORTES

Telephone No. ▶ 202-887-9040 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box. . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 16 , 2009.

5 For calendar year 2008, or other tax year beginning ________, 20__, and ending ________, 20__.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension TAXPAYER IS AWAITING INFORMATION FROM THIRD PARTIES WHICH IS NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN. ADDITIONAL TIME TO FILE IS REQUESTED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$ N/A
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ N/A
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Katrina Walker Title ▶ TAX MANAGER Date ▶ 7/15/2009

Part III **Statement of Program Service Accomplishments** (see instructions)

1 Briefly describe the organization's mission:

SEE STATEMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . . [ ] Yes [X] No

If "Yes" describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . . [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 4,136,107. including grants of $ 380,900.) (Revenue $ NONE)

ADVOCACY:
THE BETTER WORLD FUND HAS WORKED TO EDUCATE THE PUBLIC ABOUT THE ROLE AND VALUE OF THE UNITED NATIONS IN AN INTERDEPENDENT WORLD. IN THESE EFFORTS, WE ENDEAVOR TO ENCOURAGE A COOPERATIVE RELATIONSHIP BETWEEN THE UN AND U.S. GOVERNMENT. THESE EFFORTS PROMOTE PAYMENT OF U.S. DUES TO THE UN ON TIME, IN FULL AND WITHOUT CONDITIONS.

4b (Code:) (Expenses $ 4,704,800. including grants of $ 3,683,348.) (Revenue $ NONE)

PEACE, SECURITY AND HUMAN RIGHTS:
THE BETTER WORLD FUND'S PEACE, SECURITY AND HUMAN RIGHTS PROGRAM PROMOTES PREVENTATIVE ENGAGEMENT IN THREE AREAS -- SECURITY, WELL-BEING AND JUSTICE, AND WORKS TO CLEAR LANDMINES THROUGH UNDP AND UNOPS.

4c (Code:) (Expenses $ 2,532,802. including grants of $ 2,472,943.) (Revenue $ NONE)

UNITED NATIONS STRENGTHENING:
THE BETTER WORLD FUND BUILDS AND IMPLEMENTS PUBLIC-PRIVATE PARTNERSHIPS TO ADDRESS THE WORLD'S MOST PRESSING PROBLEMS, AND ALSO WORKS TO BROADEN SUPPORT FOR THE UNITED NATIONS THROUGH ADVOCACY AND PUBLIC OUTREACH. THE BETTER WORLD FUND ALSO PROVIDES OPERATIONAL GRANTS FOR UN-RELATED PROGRAMS AND INITIATIVES.

4d Other program services. (Describe in Schedule O.) SEE STATEMENT 2
(Expenses $ 4,385,071. including grants of $ 1,840,266.) (Revenue $ NONE)

4e Total program service expenses ▶ $ 15,758,780. *(Must equal Part IX, Line 25, column (B).)*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4	X	
5	**Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? *If "Yes," complete Schedule F, Part I*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15	X	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5,? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a	X	
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b	X	
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c	X	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a 48			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b NONE			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 10			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	X	
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return. (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		X
b	If "Yes," enter the name of the foreign country: ▶				
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		5c		
6a	Did the organization solicit any contributions that were not tax deductible?		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?		7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		7h		
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		X
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

			Yes	No
	For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, process, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body . . . 1a 13			
b	Enter the number of voting members that are independent . . . 1b 12			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organizations contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11		X

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
a	The organization's CEO, Executive Director, or top management official?	15a	X	
b	Other officers or key employees of the organization?	15b	X	
	Describe the process in Schedule O. (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ SEE STATEMENT 3

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

[X] Own website [X] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶ UN FDN., 1800 MASSACHUSETTS AVENUE, NW STE 400 WASHINGTON, DC 20036 202-887-9040

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
SEE SCHEDULE J-2										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total ▶								408,240.	924,078.	115,591.

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ 3

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
SEE STATEMENT 4		

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 9

Part VIII Statement of Revenue

58-2366765

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d 9,875,000.				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 9,663,046.				
	g Noncash contributions included in lines 1a-1f: $ NONE					
	h **Total.** Add lines 1a-1f ▶		19,538,046.			
Program Service Revenue		Business Code				
	2a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a-2f ▶					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶		543,458.			543,458.
	4 Income from investment of tax-exempt bond proceeds ▶					
	5 Royalties ▶					
		(i) Real / (ii) Personal				
	6a Gross Rents					
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss) ▶					
		(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory					
	b Less: cost or other basis and sales expenses					
	c Gain or (loss)					
	d Net gain or (loss) ▶					
	8a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18.	a				
	b Less: direct expenses	b				
	c Net income or (loss) from fundraising events ▶					
	9a Gross income from gaming activities. See Part IV, line 19.	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities ▶					
	10a Gross sales of inventory, less returns and allowances	a				
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory ▶					
	Miscellaneous Revenue	Business Code				
	11a					
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a-11d ▶					
	12 **Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶		20,081,504.			543,458.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	1,980,710.	1,980,710.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	NONE			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	6,396,747.	6,396,747.		
4 Benefits paid to or for members	NONE			
5 Compensation of current officers, directors, trustees, and key employees	172,885.	126,934.	20,746.	25,205.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	NONE			
7 Other salaries and wages	1,464,508.	1,239,323.	141,267.	83,918.
8 Pension plan contributions (include section 401 (k) and section 403(b) employer contributions)	73,606.	59,642.	8,604.	5,360.
9 Other employee benefits	144,830.	112,152.	20,536.	12,142.
10 Payroll taxes	115,196.	97,136.	10,892.	7,168.
11 Fees for services (non-employees):				
a Management	NONE			
b Legal	52,588.	49,959.	2,629.	
c Accounting	45,452.	13,636.	29,544.	2,272.
d Lobbying	297,917.	297,917.		
e Professional fundraising services. See Part IV, line 17	NONE			
f Investment management fees	NONE			
g Other	4,733,550.	4,442,367.	92,735.	198,448.
12 Advertising and promotion	NONE			
13 Office expenses	261,138.	216,693.	32,271.	12,174.
14 Information technology	124,175.	113,204.	8,890.	2,081.
15 Royalties	NONE			
16 Occupancy	291,294.	264,165.	25,783.	1,346.
17 Travel	262,274.	232,566.	12,487.	17,221.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	NONE			
19 Conferences, conventions, and meetings	72,994.	69,692.	1,866.	1,436.
20 Interest	NONE			
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization	7,894.	789.	5,526.	1,579.
23 Insurance	331.		268.	63.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a COMMUNICATIONS	16,559.	10,339.	3,262.	2,958.
b POSTAGE AND DELIVERY	12,633.	9,149.	1,121.	2,363.
c BAD DEBT EXPENSE	25,660.	25,660.		
d				
e				
f All other expenses				
25 **Total functional expenses.** Add lines 1 through 24f	16,552,941.	15,758,780.	418,427.	375,734.
26 **Joint Costs.** Check here ▶ [X] If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	24,696,300.	2	29,457,210.
	3	Pledges and grants receivable, net	434,090.	3	241,967.
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sales or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost basis — 10a: 99,053.			
	b	Less: accumulated depreciation. Complete Part VI of Schedule D. — 10b: 72,975.	34,047.	10c	26,078.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	25,164,437.	16	29,725,255.
Liabilities	17	Accounts payable and accrued expenses	496,560.	17	439,368.
	18	Grants payable	497,836.	18	422,002.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D	443,360.	25	1,608,641.
	26	**Total liabilities.** Add lines 17 through 25	1,437,756.	26	2,470,011.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	16,618,983.	27	17,692,058.
	28	Temporarily restricted net assets	7,107,698.	28	9,563,186.
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	23,726,681.	33	27,255,244.
	34	Total liabilities and net assets/fund balances	25,164,437.	34	29,725,255.

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: BETTER WORLD FUND, INC.

Employer identification number: 58-2366765

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ______

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of on or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 590(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a [ ] Type I b [ ] Type II c [ ] Type III - Functionally Integrated d [ ] Type III - Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 590(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box . . . . . [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		X
(ii) A family member of a person described in (i) above?	11g(ii)		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		X

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	24,816,400.	19,137,344.	19,694,384.	24,339,435.	19,538,046.	107,525,609.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1-3	24,816,400.	19,137,344.	19,694,384.	24,339,435.	19,538,046.	107,525,609.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						67,040,875.
6 **Public support.** Subtract line 5 from line 4.						40,484,734.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	24,816,400.	19,137,344.	19,694,384.	24,339,435.	19,538,046.	107,525,609.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	161,066.	596,551.	1,171,082.	845,441.	543,458.	3,317,598.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	268.					268.
11 **Total support.** Add lines 7 through 10						110,843,475.

12 Gross receipts from related activities, etc. (See instructions.) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here . . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) . . . . . 14 | 36.52 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f . . . . . 15 | 30.92 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☒

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

17a **10%-facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **10%-facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organzation meets the "facts-and-circumstances"" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

SCHEDULE A, PART II - OTHER INCOME

DESCRIPTION	2004	2005	2006	2007	2008	TOTAL
OTHER INCOME	268.					268.
TOTALS	268.					268.

SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **To be completed by organizations described below.**

▶ **Attach to Form 990 or Form 990-EZ.**

OMB No. 1545-0047

2008

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(cy)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization	Employer identification number
BETTER WORLD FUND, INC.	58-2366765

Part I-A **To be completed by all organizations exempt under section 501(c) and section 527 organizations.** See the instructions for Schedule C for details.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political expenditures . . . . ▶ $ ______

3 Volunteer hours . . . . ______

Part I-B **To be completed by all organizations exempt under section 501(c)(3).** See the instructions for Schedule C for details.

1 Enter the amount of any excise tax incurred by the organization under section 4955 . . . . . ▶ $ ______

2 Enter the amount of any excise tax incurred by organization managers under section 4955 . . ▶ $ ______

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? . . . . ☐ Yes ☐ No

4a Was a correction made? . . . . ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C **To be completed by all organizations exempt under section 501(c), except section 501(c)(3).** See the instructions for Schedule C for details.

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities . . . . ▶ $ ______

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities . . . . ▶ $ ______

3 Total of direct and indirect exempt function expenditures. Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b . . . . ▶ $ ______

4 Did the filing organization file **Form 1120-POL** for this year? . . . . ☐ Yes ☐ No

5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A **To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)).** See the instructions for Schedule C for details.

A Check ▶ [x] if the filing organization belongs to an affiliated group.
B Check ▶ [ ] if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a) Filing organization's totals**	**(b) Affiliated group totals**
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)	44,119.	44,119.
b Total lobbying expenditures to influence a legislative body (direct lobbying)	296,300.	296,300.
c Total lobbying expenditures (add lines 1a and 1b)	340,419.	340,419.
d Other exempt purpose expenditures	16,177,207.	151,013,585.
e Total exempt purpose expenditures (add lines 1c and 1d)	16,517,626.	151,354,004.
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.	975,881.	1,000,000.

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over $500,000	20% of the amount on line 1e.
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
Over $17,000,000	$1,000,000.

	(a)	(b)
g Grassroots nontaxable amount (enter 25% of line 1f)	243,970.	250,000.
h Subtract line 1g from line 1a. Enter -0- if line g is more than line a		
i Subtract line 1f from line 1c. Enter -0- if line f is more than line c		

j If these is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? [ ] Yes [x] No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2a Lobbying non-taxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
b Lobbying ceiling amount (150% line 2a, column(e))					6,000,000.
c Total lobbying expenditures	448,152.	490,043.	542,807.	340,519.	1,821,521.
d Grassroots non-taxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
f Grassroots lobbying expenditures	16,712.	28,913.	94,816.	44,119.	184,560.

Part II-B **To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)).** See the instructions for Schedule C for details.

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
i	Other activities? If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2 a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).** See the instructions for Schedule C for details.

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes."** See Schedule C instructions for details.

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5	

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5 and Part II-B, line 1i. Also, complete this part for any additional information.

Part IV Supplemental Information *(continued)*

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: BETTER WORLD FUND, INC.

Employer identification number: 58-2366765

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically importantly land area
☐ Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ______

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ ______ %
b Permanent endowment ▶ ______ %
c Term endowment ▶ ______ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		9,233.	8,951.	282.
d Equipment		81,949.	57,118.	24,831.
e Other		7,871.	6,906.	965.
Total. Add lines 1a-1e. *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				26,078.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col. (B) line 12.)* ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col. (B) line 13.)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
DUE TO AFFILIATE	1,608,641.
Total. *(Column (b) should equal Form 990, Part X, col. (B) line 25.)* ▶	1,608,641.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	20,081,504.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	16,552,941.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	3,528,563.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	3,528,563.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	20,081,504.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1			3	20,081,504.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)			5	20,081,504.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	16,552,941.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1			3	16,552,941.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)			5	16,552,941.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

SEE PAGE 5

Part XIV Supplemental Information *(continued)*

PART X, FIN 48

SCHEDULE D

BWF HAS RECEIVED A RULING FROM THE INTERNAL REVENUE SERVICE THAT IT IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AS A PUBLIC CHARITY, OTHER THAN UNRELATED BUSINESS INCOME. SINCE BWF HAS NO SIGNIFICANT UNRELATED BUSINESS INCOME, NO PROVISION FOR INCOME TAX HAS BEEN RECORDED.

IN JUNE 2006, THE FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) ISSUED FASB INTERPRETATION 48 ("FIN 48"), ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES - AN INTERPRETATION OF FASB STATEMENT NO. 109. THIS INTERPRETATION PRESCRIBES A RECOGNITION THRESHOLD AND MEASUREMENT ATTRIBUTE FOR THE FINANCIAL STATEMENT RECOGNITION AND MEASUREMENT OF A TAX POSITION TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN. THE INTERPRETATION ALSO PROVIDES GUIDANCE ON DERECOGNITION, CLASSIFICATION AND OTHER MATTERS. ON DECEMBER 30, 2008, THE FINANCIAL ACCOUNTING STANDARDS BOARD RELEASED FINANCIAL STAFF POSITION ("FSP") FIN 48-3, EFFECTIVE DATE OF FASB INTERPRETATION NO. 48 FOR CERTAIN NON-PUBLIC ENTERPRISES. THE FSP DEFERS THE EFFECTIVE DATE OF FIN 48 FOR CERTAIN NON-PUBLIC ENTERPRISES FOR FISCAL YEARS BEGINNING AFTER DECEMBER 15, 2008. BWF WILL ADOPT FIN 48 FOR FISCAL YEAR 2009. BWF IS CURRENTLY ASSESSING THE IMPACT OF THE ADOPTION OF FIN 48 AND DOES NOT BELIEVE THAT THE ADOPTION WILL HAVE A MATERIAL EFFECT ON ITS FINANCIAL POSITION, RESULTS OF OPERATIONS OR CASH FLOWS.

Schedule F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b line 15, or line 16.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: BETTER WORLD FUND, INC.

Employer identification number: 58-2366765

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
CENTRAL AMERICA/CARIBBEAN	NONE	NONE	GRANTMAKING	ENVIRONMENT/ WOMEN	156,774.
NORTH AMERICA	NONE	NONE	GRANTMAKING	ENVIRONMENT	24,043.
SOUTH AMERICA	NONE	NONE	GRANTMAKING	SECURITY/HUMAN RIGHTS	39,000.
SOUTH ASIA	NONE	NONE	GRANTMAKING	SECURITY/HUMAN RIGHTS	150,000.
SUB-SAHARAN AFRICA	NONE	NONE	GRANTMAKING	CHILDREN'S HLTH/ WOMEN	404,753.
SUB-SAHARAN AFRICA	NONE	NONE	GRANTMAKING	VARIOUS	5,622,177.
Totals . . . . ▶	NONE	NONE			6,396,747.

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . . . ▶ ☐
Use Schedule F-1 (Form 990) if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			SEE STMT 5	6,396,747.				

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶ 4

3 Enter total number of other organizations or entities . . . . ▶ 38

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.

Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any other additional information.

SUPPLEMENTAL INFORMATION, LINE 1

SCHEDULE F, LINE 1

THE BETTER WORLD FUND PRIMARILY MAKES GRANTS TO NGOS. MONITORING OF FUNDS GRANTED TO THOSE RECIPIENTS CONSISTS PRIMARILY OF GRANT REPORTS RECEIVED QUARTERLY, SEMIANNUALLY OR ANNUALLY AS STIPULATED IN THE GRANT AGREEMENTS. FROM TIME TO TIME, THE BETTER WORLD FUND ALSO CONDUCTS SITE VISITS TO MONITOR DISTRIBUTION OF GRANT-RELATED RESOURCES AND ASSESS THE EFFECTIVENESS AND PROGRESS OF GRANT ACTIVITIES.

SCHEDULE I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the U.S.

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047
2008
Open to Public Inspection

Name of the organization: BETTER WORLD FUND, INC.
Employer identification number: 58-2366765

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . . ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SEE STATEMENT 6			1,980,710.				VARIOUS

2 Enter total number of section 501(c)(3) and government organizations . . . . ▶ 2

3 Enter total number of other organizations . . . . ▶ 25

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SUPPLEMENTAL INFORMATION, LINE 2

SCHEDULE I, LINE 2

THE BETTER WORLD FUND PRIMARILY MAKES GRANTS TO NGOS. MONITORING OF FUNDS GRANTED TO THOSE RECIPIENTS CONSISTS PRIMARILY OF GRANT REPORTS RECEIVED QUARTERLY, SEMIANNUALLY OR ANNUALLY AS STIPULATED IN THE GRANT AGREEMENTS. FROM TIME TO TIME, THE BETTER WORLD FUND ALSO CONDUCTS SITE VISITS TO MONITOR DISTRIBUTION OF GRANT-RELATED RESOURCES AND ASSESS THE EFFECTIVENESS AND PROGRESS OF GRANT ACTIVITIES.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: BETTER WORLD FUND, INC.

Employer identification number: 58-2366765

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. [X] First-class or charter travel [X] Travel for companions [ ] Tax indemnification and gross-up payments [ ] Discretionary spending account [ ] Housing allowance or residence for personal use [ ] Payments for business use of personal residence [X] Health or social club dues or initiation fees [ ] Personal services (e.g., maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	X	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	X	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply. [ ] Compensation committee [ ] Independent compensation consultant [ ] Form 990 of other organizations [ ] Written employment contract [X] Compensation survey or study [X] Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a:			
a	Receive a severance payment or change of control payment?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	4c		X
	Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization? If "Yes" to line 5a or 5b, describe in Part III.	5b		X
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization? If "Yes" to line 6a or 6b, describe in Part III.	6b		X
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
TIMOTHY E. WIRTH	(i)	28,127.	NONE	NONE	1,695.	507.	30,329.	NONE
	(ii)	373,690.	NONE	NONE	22,520.	6,732.	402,942.	NONE
KATHRYN CALVIN	(i)	20,174.	NONE	NONE	1,219.	1,008.	22,401.	NONE
	(ii)	268,021.	NONE	NONE	16,189.	13,397.	297,607.	NONE
DAVID HARWOOD	(i)	110,567.	NONE	NONE	4,118.	3,292.	117,977.	NONE
	(ii)	96,101.	NONE	NONE	4,118.	3,292.	103,511.	NONE
RICHARD PARNELL	(i)	14,017.	NONE	NONE	837.	494.	15,348.	NONE
	(ii)	186,266.	NONE	NONE	11,125.	6,557.	203,948.	NONE
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

SUPPLEMENTARY INFORMATION, LINE 1A

SCHEDULE J, LINE 1A

THE TRAVEL EXPENSES OF THE CEO'S SPOUSE WERE COVERED WHEN ATTENDING OFFICIAL BUSINESS/FUNCTIONS. THE FUND PAID 7% OF 2/3 OF THE CEO'S ANNUAL CLUB MEMBERSHIP, EQUIVALENT TO $112 IN CALENDAR YEAR 2008. THE CEO USED THE CLUB FACILITY, FROM TIME TO TIME, AS A VENUE TO CONDUCT BUSINESS AND HOST EVENTS ON BEHALF OF THE FUND.

BOARD MEMBERS AND THEIR SPOUSES WERE REIMBURSED FOR AIRFARE (INCLUDING FIRST-CLASS ACCOMMODATION WHENEVER REQUESTED), HOTEL, MEALS, AND INCIDENTAL TAXIS OR OTHER TRANSPORTATION WHEN ATTENDING BOARD MEETINGS OR TRAVELING ON BEHALF OF THE FOUNDATION, AS MAY BE REQUESTED BY THE CHAIRMAN OR PRESIDENT FROM TIME TO TIME.

THE BETTER WORLD FUND'S POLICY IS NOT TO PAY FOR FIRST CLASS TRAVEL OR ACCOMMODATIONS FOR ITS STAFF MEMBERS.

SCHEDULE J-2 (Form 990)	Continuation Sheet for Form 990	OMB No. 1545-0047
Department of the Treasury Internal Revenue Service	▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.	2008 Open to Public Inspection

Name of the Organization: BETTER WORLD FUND, INC.

Employer Identification number: 58-2366765

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
TIMOTHY E. WIRTH PRESIDENT	6.	X		X				28,127.	373,690.	31,454.
R.E. TURNER CHAIRMAN	5.	X						NONE	NONE	NONE
HER MAJESTY QUEEN RANIA AL-ABDULLAH DIRECTOR	5.	X						NONE	NONE	NONE
KOFI ANNAN DIRECTOR	5.	X						NONE	NONE	NONE
GRO HARLEM BRUNDTLAND DIRECTOR	5.	X						NONE	NONE	NONE
FERNANDO HENRIQUE CARDOSO DIRECTOR	5.	X						NONE	NONE	NONE
YUAN MING DIRECTOR	5.	X						NONE	NONE	NONE
N.R. NARAYANA MURTHY DIRECTOR	5.	X						NONE	NONE	NONE
HISASHI OWADA DIRECTOR	5.	X						NONE	NONE	NONE
EMMA ROTHSCHILD DIRECTOR	5.	X						NONE	NONE	NONE
NAFIS SADIK DIRECTOR	5.	X						NONE	NONE	NONE
ANDREW YOUNG DIRECTOR	5.	X						NONE	NONE	NONE
MUHAMMAD YUNUS DIRECTOR	5.	X						NONE	NONE	NONE
RUTHERFORD SEYDEL SECRETARY	5.	X		X				NONE	NONE	NONE
KATHRYN CALVIN EVP/COO	6.			X				20,174.	268,021.	31,813.
DAVID HARWOOD SR. VP, PUBLIC AFFAIRS	20.			X				110,567.	96,101.	14,820.
RICHARD PARNELL CHIEF OF STAFF	34.			X				14,017.	186,266.	19,013.
GILLIAN SORENSEN SENIOR ADVISOR	40.					X		133,671.	NONE	5,977.
SCOTT SWENSON SENIOR VP, PARTNERSHIPS	40.					X		101,684.	NONE	12,514.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, lines 38b or 40b.

OMB No. 1545-0047
2008
Open To Public Inspection

Name of the organization: BETTER WORLD FUND, INC.
Employer identification number: 58-2366765

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).
To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $

Part II Loans to and/or From Interested Persons.
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total . . . . . ▶ $										

Part III Grants or Assistance Benefitting Interested Persons.
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.
To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
RUTHERFORD SEYDEL - DETAIL ON SCHEDULE O	SECRETARY OF THE BOARD	39,314.	LEGAL SERVICES		X

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: BETTER WORLD FUND, INC.

Employer identification number: 58-2366765

SCHEDULE O

SUPPLEMENTAL INFORMATION

PART III, LINE 4D:

CLIMATE CHANGE, ENERGY & SUSTAINABLE DEVELOPMENT: THE BETTER WORLD FUND'S CLIMATE AND ENERGY PROGRAM WORKS WITH THE UN TO HELP LEAD THE WORLD'S TRANSITION TOWARD A CLIMATE-FRIENDLY ENERGY ECONOMY. IT SERVES AS A NONPARTISAN FORUM, AND CONVENES COALITIONS OF LEADING THINKERS AND ACTORS TO SEIZE OPPORTUNITIES AND ADDRESS CHALLENGES POSED BY THIS TRANSFORMATION.

WOMEN AND POPULATION: THE BETTER WORLD FUND'S WOMEN AND POPULATION PROGRAM WORKS WITH THE UN FOUNDATION AND UN SYSTEM AND CIVIL SOCIETY TO SUPPORT ACHIEVEMENT OF "UNIVERSAL ACCESS TO REPRODUCTIVE HEALTH SERVICES AND SUPPLIES BY 2015" - THE CENTRAL GOAL ESTABLISHED AT THE UN INTERNATIONAL CONFERENCE ON POPULATION AND DEVELOPMENT (ICPD), ADOPTED IN 1994.

CHILDREN'S HEALTH: THE BETTER WORLD FUND'S CHILDREN'S HEALTH PROGRAM ASSISTS THE UN FOUNDATION AND UNITED NATIONS IN THEIR EFFORTS TO ENSURE THAT ALL CHILDREN HAVE THE MEANS AND THE OPPORTUNITY TO DEVELOP TO THEIR FULL POTENTIAL. OUR MAJOR PRIORITIES ARE DECREASING CHILDHOOD MORTALITY THROUGH COMMUNITY-BASED PROGRAMS AND UTILIZING PUBLIC-PRIVATE PARTNERSHIPS TO STRENGTHEN THE PUBLIC HEALTH INFRASTRUCTURE TO CONTROL INFECTIOUS DISEASES SUCH AS POLIO, MEASLES AND MALARIA.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

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2008

Open to Public Inspection

Name of the organization

Employer identification number

PART VI, SECTION A:

LINE 2: MR. RUTHERFORD SEYDEL, SECRETARY OF THE BOARD, IS ALSO A SON-IN-LAW TO MR. R.E. TURNER, CHAIRMAN OF THE BOARD OF DIRECTORS OF THE UN FOUNDATION.

LINE 10: THE DRAFT FORM IS REVIEWED BY THE FINANCE & GRANTS TEAM AND DEPUTY CHIEF OPERATING OFFICER AND CHIEF OF STAFF. SUBSEQUENTLY, THE DRAFT IS REVIEWED BY THE LEGAL COUNSEL OFFICE. FINALLY, THE DRAFT FORM IS DISTRIBUTED TO ALL BOARD MEMBERS. THE DRAFT IS DISCUSSED BY THE EXECUTIVE COMMITTEE WHICH IS OPEN TO ALL BOARD MEMBERS. THE EXECUTIVE COMMITTEE IS EMPOWERED TO REPLY ON BEHALF OF ANY BOARD MEMBERS WITH QUESTIONS AND CONCERNS. THE DRAFT IS THEN FINALIZED, INCORPORATING ANY CHANGES OR COMMENTS BY BOARD MEMBERS OF THE EXECUTIVE COMMITTEE. THE FINAL APPROVED VERSION IS FILED WITH THE IRS.

PART VI, SECTION B:

LINE 12C: OFFICERS, DIRECTORS OR TRUSTEES, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE IN WRITING INTERESTS THAT COULD GIVE RISE TO CONFLICTS ANNUALLY OR WHEN CIRCUMSTANCES CHANGE.

LINE 15A: ANY CHANGES TO THE CEO'S COMPENSATION REQUIRE BOARD APPROVAL. THE BOARD REVIEWS THE CEO'S COMPENSATION ANNUALLY. COMPARABLE DATA FROM

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

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Name of the organization | Employer identification number

PEER ORGANIZATIONS IS USED IN DETERMINING THE CEO'S COMPENSATION. THE MINUTES TO BOARD MEETINGS DOCUMENT SUCH DECISIONS. THE LAST TIME THIS EXERCISE WAS COMPLETED WAS IN 2005.

LINE 15B: THERE ARE NO KEY EMPLOYEES LISTED, ONLY OFFICERS. FOR OFFICERS, COMPENSATION IS DETERMINED BASED ON QUALIFICATIONS, DUTIES AND SALARIES PAID BY PEER ORGANIZATIONS.

PART VI, SECTION C:

LINE 19: THE GOVERNING DOCUMENTS ARE PROVIDED UPON WRITTEN REQUEST. THE CONFLICT OF INTEREST POLICY, AUDITED FINANCIAL STATEMENTS AND FORM 990 ARE AVAILABLE ON OUR WEBSITE.

SCHEDULE L, PART IV:

MR. SEYDEL IS A PARTNER WITH THE LEGAL COUNSEL FIRM OF DAVIS, PICKREN & SEYDEL WHICH PROVIDES LEGAL SERVICES TO THE BETTER WORLD FUND.

MR. SEYDEL IS ALSO A SON-IN-LAW TO MR. R.E. TURNER, CHAIRMAN OF THE BOARD OF DIRECTORS OF THE BETTER WORLD FUND.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ See separate instructions.

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Name of the organization	Employer identification number
BETTER WORLD FUND, INC.	58-2366765

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
UNITED NATIONS FOUNDATION 58-2368165 1800 MASSACHUSETTS AVENUE NW, WASHINGTON, DC 20036	SUPPORTS UN	NY	501(C)(3)	7	N/A

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations? Yes	(H) No	(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner? Yes	(J) No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

		Line	Yes	No
1	During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?			
a	Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	1a		X
b	Gift, grant, or capital contribution to other organization(s)	1b	X	
c	Gift, grant, or capital contribution from other organization(s)	1c		X
d	Loans or loan guarantees to or for other organization(s)	1d		X
e	Loans or loan guarantees by other organization(s)	1e		X
f	Sale of assets to other organization(s)	1f		X
g	Purchase of assets from other organization(s)	1g		X
h	Exchange of assets	1h		X
i	Lease of facilities, equipment, or other assets to other organization(s)	1i		X
j	Lease of facilities, equipment, or other assets from other organization(s)	1j		X
k	Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l	Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m	Sharing of facilities, equipment, mailing lists, or other assets	1m	X	
n	Sharing of paid employees	1n	X	
o	Reimbursement paid to other organization for expenses	1o	X	
p	Reimbursement paid by other organization for expenses	1p		X
q	Other transfer of cash or property to other organization(s)	1q		X
r	Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(A) Name of other organization(s)	(B) Transaction type (a–r)	(C) Amount involved
(1)	UNITED NATIONS FOUNDATION	B	272,998.
(2)	UNITED NATIONS FOUNDATION	M	NONE
(3)	UNITED NATIONS FOUNDATION	N	NONE
(4)	UNITED NATIONS FOUNDATION	O	559,735.
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See Instructions regarding exclusion for certain investment partnerships.

(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproportionate allocations?		(G) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(H) General or managing partner?	
			Yes	No		Yes	No		Yes	No

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE BETTER WORLD FUND WAS CREATED IN 1998 TO BUILD AND IMPLEMENT PUBLIC-PRIVATE PARTNERSHIPS TO ADDRESS THE WORLD'S MOST PRESSING PROBLEMS, AND WORKS TO BROADEN SUPPORT FOR THE UNITED NATIONS (UN) THROUGH ADVOCACY AND PUBLIC OUTREACH.

THE BETTER WORLD FUND COORDINATES SEVERAL DOMESTIC ADVOCACY AND PARTNERSHIP EFFORTS. THROUGH OUR CAMPAIGNS AND PARTNERSHIPS, WE SEEK TO MAKE IT EASY FOR CORPORATIONS, NON-GOVERNMENTAL ORGANIZATIONS, AND INDIVIDUALS TO ENGAGE IN THE WORK OF THE UN.

THE BETTER WORLD CAMPAIGN, AN INITIATIVE OF THE BETTER WORLD FUND, WORKS TO STRENGTHEN THE RELATIONSHIP BETWEEN THE UNITED STATES OF AMERICA AND THE UN THROUGH OUTREACH, COMMUNICATIONS AND ADVOCACY. WE ENCOURAGE U.S. LEADERSHIP TO ENHANCE THE UN'S ABILITY TO CARRY OUT ITS INVALUABLE INTERNATIONAL WORK ON BEHALF OF PEACE, PROGRESS, FREEDOM AND JUSTICE. IN THESE EFFORTS, WE ENGAGE POLICY MAKERS, THE MEDIA, AND THE AMERICAN PUBLIC TO INCREASE AWARENESS OF AND SUPPORT FOR THE UN.

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

DESCRIPTION	GRANTS	EXPENSES	REVENUE
CLIMATE CHANGE, ENERGY & SUSTAINABLE DEVELOPMENT	385,303.	2,215,810.	NONE
WOMEN AND POPULATION	1,100,210.	1,584,710.	NONE
CHILDREN'S HEALTH	354,753.	584,551.	NONE
TOTALS	1,840,266.	4,385,071.	NONE

FORM 990, PART VI, LINE 17 - STATES

AL,AK,AZ,AR,CA,CO,CT,
DC,FL,GA,HI,IL,KS,KY,LA,ME,MD,MA,MI,
MN,MS,MO,NH,NJ,NM,NY,NC,ND,OH,OK,OR,PA,
RI,SC,TN,UT,VA,WA,WV,WI,

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

NAME AND ADDRESS	DESCRIPTION OF SERVICES	COMPENSATION
NATURAL RESOURCES SOLUTIONS, LLC 208 MELANCHTON AVENUE LUTHERVILLE, MD 21893	CLIMATE PRGM EDUCATN	1,348,205.
MCKINSEY & CO P.O. BOX 7255 PHILADELPHIA, PA 19170	STRATEGIC COUNSEL	600,000.
THE GLOVER PARK GROUP 1025 F STREET, NW WASHINGTON, DC 20004	ADVERTISEMENT SRVCS	457,694.
SMART BRIEF, INC. 1100 H STREET NW, SUITE 1000 WASHINGTON, DC 20005	PUBLISHING SERVICES	243,360.
DAVID GARDINER & ASSOCIATES, LLC 910 7TH STREET, NW WASHINGTON, DC 20006	CONSULTING SERVICES	181,863.
TOTAL COMPENSATION		2,831,122.

BETTER WORLD FUND
EIN: 58-2366765
FOR THE YEAR ENDED: DECEMBER 31, 2008
SCHEDULE F
PART II: GRANTS AND OTHER ASSISTANCE TO ORGANIZATIONS OR ENTITIES OUTSIDE THE UNITED STATES

(A) NAME OF ORGANIZATION	(B) IRS CODE SECTION AND EIN (IF APPLICABLE)	(C) REGION	(D) PURPOSE OF GRANT		(E) AMOUNT OF CASH GRANT	(F) MANNER OF CASH DISBURSEMENT	(G) AMOUNT OF NON-CASH ASSISTANCE	(H) DESCRIPTION OF NON-CASH ASSISTANCE	(I) METHOD OF VALUATION (BOOK, FMV, APPRAISAL, OTHER)
		Central America and the Caribbean	Environment	Support for Belize Audubon Society in Promoting Responsible Ecotourism	29,961	Wire			
		Central America and the Caribbean	Environment	Support for Enhancing Community Ecotourism Business in Belize	29,850	Wire			
		Central America and the Caribbean	Environment	Support for Green Reef Environment Institute Infrastructure Work in Belize	29,253	Wire			
		Central America and the Caribbean	Women & Population	Bolstering the Voices of Young Women in Sexual and Reproductive Health and Rights	67,710	Check			
		North America	Environment	Support for Mayan Cultural Tourism around Sian Ka'an World Heritage Site	24,043	Wire			
		South America	Peace, Security, & Human Rights	Conectas Human Rights - Enhancing Access to Justice for Vunerable Groups in Brazil - Phase II	39,000	Wire			
		South Asia	Peace, Security, & Human Rights	Post-Cyclone Support to Grameen Trust	150,000	Wire			
		Sub-Saharan Africa	Children's Health	2007 Support for the Friends of the Global Fund Africa	100,000	Wire			
		Sub-Saharan Africa	Children's Health	Health Promotion through Hygiene Education, Water and Sanitation in Schools, Mtwara Region, Tanzania	254,753	Wire			
		Sub-Saharan Africa	Women & Population	Safe Abortion Advocacy in Zimbabwe and Tanzania	50,000	Check			
		All Regions	Advocacy	Support to international Debate Education Association (IDEA) Activity for The People Speak Youth Summit 2008	18,900	Wire			
		All Regions	Environment	Support for the International Bioenergy Initiative: Examining Biofuels Policies in the US and EU	72,998	Wire			
		All Regions	Environment	Support of the Club of Madrid High Level Task Force on Climate Change - Phase III	59,199	Wire			
		All Regions	Environment	Support to the Club of Madrid High Level Task Force on Climate Change: Phase II	30,000	Wire			
		All Regions	Peace, Security, & Human Rights	Adopt-A-Minefield 2008	1,201,250	Wire			

BETTER WORLD FUND
EIN: 58-2366765
FOR THE YEAR ENDED: DECEMBER 31, 2008

SCHEDULE F

PART II: GRANTS AND OTHER ASSISTANCE TO ORGANIZATIONS OR ENTITIES OUTSIDE THE UNITED STATES

(A) NAME OF ORGANIZATION	(B) IRS CODE SECTION AND EIN (IF APPLICABLE)	(C) REGION	(D) PURPOSE OF GRANT		(E) AMOUNT OF CASH GRANT	(F) MANNER OF CASH DISBURSEMENT	(G) AMOUNT OF NON-CASH ASSISTANCE	(H) DESCRIPTION OF NON-CASH ASSISTANCE	(I) METHOD OF VALUATION (BOOK, FMV, APPRAISAL, OTHER)
[redacted]	[redacted]	All Regions	Peace, Security, & Human Rights	Supporting an NGO network to Build a more effective Human Rights Council	100,000	Check			
[redacted]	[redacted]	All Regions	Peace, Security, & Human Rights	The Elders: Analysis and Advice on Conflict Issues and Gender	250,000	Wire			
[redacted]	[redacted]	All Regions	Peace, Security, & Human Rights	The Elders: Operational Support 2008	1,165,580	Wire			
[redacted]	[redacted]	All Regions	Peace, Security, & Human Rights	The Elders: Research & Advisory Support	78,072	Wire			
[redacted]	[redacted]	All Regions	Peace, Security, & Human Rights	The Elders: Strategic Planning and Issue Area Development	-45,909	Adjustment			
[redacted]	[redacted]	All Regions	Peace, Security, & Human Rights	The Elders: Strategic Planning and Issues Area Development (Phase II)	745,355	Wire			
[redacted]	[redacted]	All Regions	UN Strengthening	2008 Operational and Programmatic Support	944,610	Wire			
[redacted]	[redacted]	All Regions	UN Strengthening	Building a New Consensus for the UN	-134	Adjustment			
[redacted]	[redacted]	All Regions	UN Strengthening	Support for the Jewish United Nations Affairs Leadership Conference	20,000	Check			
[redacted]	[redacted]	All Regions	UN Strengthening	Support for the Work of the Rule of Law Committee for the Ocean's program on the UN Convention on the Law of the Sea	5,000	Check			
[redacted]	[redacted]	All Regions	UN Strengthening	Support for United Nations Correspondents Association (UNCA) 2008 Annual Awards	10,000	Check			
[redacted]	[redacted]	All Regions	UN Strengthening	Support of the 2008 Dag Hammarskjold Scholarship Fund for Journalists	25,000	Check			
[redacted]	[redacted]	All Regions	UN Strengthening	Support of the Jackson Hole Film Festival 'Global Insight Program: Putting Film and Television to Work for the United Nations'	25,236	Check			
[redacted]	[redacted]	All Regions	UN Strengthening	Support of the Jackson Hole Film Festival 'Global Insight Program: Putting Film and Television to Work for the United Nations'	14,520	Wire			

BETTER WORLD FUND
EIN: 58-2366765
FOR THE YEAR ENDED: DECEMBER 31, 2008

SCHEDULE F

PART II: GRANTS AND OTHER ASSISTANCE TO ORGANIZATIONS OR ENTITIES OUTSIDE THE UNITED STATES

(A) NAME OF ORGANIZATION	(B) IRS CODE SECTION AND EIN (IF APPLICABLE)	(C) REGION	(D) PURPOSE OF GRANT		(E) AMOUNT OF CASH GRANT	(F) MANNER OF CASH DISBURSEMENT	(G) AMOUNT OF NON-CASH ASSISTANCE	(H) DESCRIPTION OF NON-CASH ASSISTANCE	(I) METHOD OF VALUATION (BOOK, FMV, APPRAISAL, OTHER)
[redacted]	[redacted]	All Regions	UN Strengthening	Support of 'US in the World: New Strategies of Engagement' Salzburg Global Seminar	25,000	Check			
[redacted]	[redacted]	All Regions	UN Strengthening	Youth Delegation to Bali 2007	5,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	Coalition for Adolescent Girls - Building an Evidence Base for a Call to Action	16,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	Emergency Contraception Advocacy	67,200	Check			
[redacted]	[redacted]	All Regions	Women & Population	Follow-Up Campaign to 2008 Women Breakthrough Summit	50,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	Half the Sky	200,000	Wire			
[redacted]	[redacted]	All Regions	Women & Population	International Women's Health Coalition Sexual Reproductive Rights and Health Advocacy	100,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	Meeting the Needs of Young Women through Activism and Empowerment	100,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	NOW on PBS Child Brides Information and Outreach Campaign	50,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	Support for XV International AIDS Conference UNF and Partner Activities	-700	Adjustment			
[redacted]	[redacted]	All Regions	Women & Population	Telling Global Women's Stories	50,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	The New Population Challenge Project - 2008	40,000	Check			
[redacted]	[redacted]	All Regions	Women & Population	Women's Rights Advocacy Support	200,000	Check			
TOTAL					6,396,747				

BETTER WORLD FUND
EIN: 58-2366765
FOR THE YEAR ENDED: DECEMBER 31, 2008

SCHEDULE I
PART II: GRANTS AND OTHER ASSISTANCE TO GOVERNMENTS AND ORGANIZATIONS IN THE UNITED STATES

(A) NAME AND ADDRESS OF ORGANIZATION		(B) EIN	(C) IRS SECTION IF APPLICABLE	(D) AMOUNT OF CASH GRANT	(E) AMOUNT OF NON-CASH ASSISTANCE	(F) METHOD OF VALUATION (BOOK, FMV, APPRAISAL, OTHER)	(G) DESCRIPTION OF NON-CASH ASSISTANCE	(H) PURPOSE OF GRANT ASSITANCE	
National Democratic Institute	2031 M Street, NW 5th Floor Washington, DC 20036			50,000				Advocacy	Support for National Democratic Institute (NDI)'s International Leaders Forum (ILF) 2008
Refugees International	2002 S Street, NW, Suite 700 Washington, DC 20009			50,000				Advocacy	Support for Refugees International's Partnership for Effective Peacekeeping (PEP) 2008-2009
2008 Symposia of the Rockies	c/o Denver Metro Convention and Visitors Bureau 1555 California St Suite 300 Denver, CO 80203			50,000				Advocacy	Support for the 2008 Symposia of the Rockies
US Global Leadership Campaign	1220-19th Street, NW Suite 300 Washington, DC 20037			10,000				Advocacy	Support for U.S. Global Leadership Campaign (USGLC) Tribute Events 2008
University of Minnesota, Humphrey Institute of Public Affairs	451 McNamara Alumni Center 200 Oak St., S.E. Minneapolis, MN 55455			50,000				Advocacy	Support for University of Minnesota's Panels on Politics and Policy During Republican National Convention 2008
Congressional Black Caucus Foundation, Inc.	1721 Massachusetts Avenue, NW Washington, DC 20036			10,000				Advocacy	Support to Congressional Black Caucus Foundation (CBCF)'s 38th Annual Legislative Conference
National Forensics League	126 Watson Street P.O. Box 38 Ripon, WI 54971			60,000				Advocacy	Support to National Forensic League (NFL)'s The People Speak Global Debates 2008-2009
Rockefeller Philanthropy Advisors	7 West 48th Street, 10th Floor New York, NY 10036			22,000				Advocacy	Support to Sustainable Endowment Institute (SEI) Advancement of the Climate Crews Program for The People Speak (TPS)
TALKERS Magazine	651 Belmont Avenue Springfield, MA 01108			60,000				Advocacy	Talk Radio Hosts at the United Nations 2008
Center for American Progress	1334 H Street, NW 10th Floor Washington, DC 20005			100,000				Environment	2008 Support for the Center for American Progress
The Regeneration Project	221 Montgomery Street, Suite 450 San Francisco, California 94104			10,000				Environment	Support for the Regeneration Project
UNA-USA	802 Second Avenue, 2nd floor New York, NY 10017			10,210				UN Strengthening	Advocacy Training for UNA-USA Members
Center for Lobbying in the Public Interest	1613 K St NW Suite 505 Washington, DC 20006			1,000				UN Strengthening	Center for Lobbying in the Public Interest 10th Anniversary Luncheon Support

SCHEDULE I

PART II: GRANTS AND OTHER ASSISTANCE TO GOVERNMENTS AND ORGANIZATIONS IN THE UNITED STATES

(A) NAME AND ADDRESS OF ORGANIZATION		(B) EIN	(C) IRS SECTION IF APPLICABLE	(D) AMOUNT OF CASH GRANT	(E) AMOUNT OF NON-CASH ASSISTANCE	(F) METHOD OF VALUATION (BOOK, FMV, APPRAISAL, OTHER)	(G) DESCRIPTION OF NON-CASH ASSISTANCE	(H) PURPOSE OF GRANT ASSITANCE	
Citizens for Global Solutions	419 7th Street, SE Washington, DC 20003			100,000				UN Strengthening	Citizens for Global Solutions Fund Project 2008
Global Water Challenge	1002 Connecticut Ave, NW Suite 925 Washington, DC 20036			175,000				UN Strengthening	Development and Fundraising Initiative for the Global Water Challenge
Humpty Dumpty Institute	30 West 46th Street Fifth Floor New York, NY 10036			24,000				UN Strengthening	Humpty Dumpty Institute's U.S.- UN Programs 2008-Part 1
United Nations Foundation	1801 Massachusetts Ave., NW Suite 400 Washington, DC 20036		501(C)(3)	56,000				UN Strengthening	Humpty Dumpty Institute's U.S.-UN Programs 2008-Part 2
Emory University	1600 Clifton Rd, NE Suite 6-424 Atlanta, GA 30322			250,000				UN Strengthening	International Association of National Public Health Institutes (IANPHI) Mentor Program
Center for Strategic & International Studies	1801 K Street, NW Suite 400 Washington, DC 20006			40,000				UN Strengthening	Speaker Series on Smart Power 2008
International Women's Media Foundation	PO Box 10272 Uniondale, NY 10273			7,500				UN Strengthening	Support for the International Women's Media Foundation (IWMF) 'Courage in Journalism Awards' 2008
Global Water Challenge	1002 Connecticut Ave, NW Suite 925 Washington, DC 20036		501(C)(3)	250,000				UN Strengthening	Support to the Global Water Challenge
The Radio and Television News Directors Foundation	1601 K Street, NW Suite 700 Washington, DC 20006			50,000				UN Strengthening	Think Globally, Report Locally: Phase II
US Global Leadership Campaign	1220-19th Street, NW Suite 300 Washington, DC 20037			10,000				UN Strengthening	U.S. Global Campaign (USGLC) Membership 2008
UNA-USA	802 Second Avenue, 2nd floor New York, NY 10017			425,000				UN Strengthening	UNA-USA Advocacy and General Support for 2009
Center for Health and Gender Equality	6931 Carroll Avenue, Suite 910 Takoma Park, MD 20912			50,000				Women & Population	CHANGE Advocacy 2008
WGBH Educational Foundation	One Guest St Brighton, MA 02136			50,000				Women & Population	Support to 'A walk to Beautiful'

SCHEDULE I

PART II: GRANTS AND OTHER ASSISTANCE TO GOVERNMENTS AND ORGANIZATIONS IN THE UNITED STATES

(A) NAME AND ADDRESS OF ORGANIZATION		(B) EIN	(C) IRS SECTION IF APPLICABLE	(D) AMOUNT OF CASH GRANT	(E) AMOUNT OF NON-CASH ASSISTANCE	(F) METHOD OF VALUATION (BOOK, FMV, APPRAISAL, OTHER)	(G) DESCRIPTION OF NON-CASH ASSISTANCE	(H) PURPOSE OF GRANT ASSITANCE	
The Center for Independent Media	1826 Connecticut Ave, NW Suite 625 Washington, DC 20009			10,000				Women & Population	Support to the Center for Independent Media (CIM) New Journalist Program 2008

TOTAL 1,980,710